

# NIKHIL D. SHAH & CO.

CHARTERED ACCOUNTANTS

111, Parshwa Chambers, 17/21, Issaji Street, Vadgadi, Mumbai – 400003  
Tel: 022 6631 3636 Mob: 09920863218

## INDEPENDENT AUDITOR'S REPORT

To The Members of  
**BATOT HYDRO POWER LIMITED**

### **Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **BATOT HYDRO POWER LIMITED** ("the Company"), which comprise the Balance Sheet as at **31<sup>st</sup> March, 2018**, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs(financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including of the state of affairs (financial position) of the Company as at 31<sup>st</sup> March, 2018, and its profit/loss (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
  - e. On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.

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- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For NIKHIL D. SHAH & Co.,  
Chartered Accountants**



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**Firm Regn. No : 137750W  
Nikhil D. Shah  
Proprietor  
Membership No : 143293**

**Place : Mumbai  
Date : 25.05.2018**

## ANNEXURE TO THE AUDITORS' REPORT

(Referred to in paragraph 1 of the Independent Auditors' Report of even date to the Shareholders of **BATOT HYDRO POWER LIMITED** on the standalone financial statements as of and for the year ended on March 31, 2018)

- (i)
  - (a) In our opinion the Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
  - (b) Fixed assets of the Company have been physically verified by the management on phase-wise manner during the year under audit. According to the information and explanations given to us no material discrepancies have been noticed on such verification. In our opinion having regard to the size of the company and the nature of its assets the program of verification of fixed assets is reasonable.
  - (c) As per the information provided to us, the title deeds of immovable properties are in the name of the company.
- (ii) The inventories have been physically verified during the year by the management. According to the information and explanations provided to us no material discrepancies were noticed on verification between the physical stocks and the book records.
- (iii) The company has not granted loans during the year, to parties covered in the register maintained under section 189 of the Act. Therefore sub-clauses (a) to (c) of clause 3(iii) of CARO are not applicable.
- (iv) Based on the information provided to us, records as furnished to us, the company has not granted loans to persons nor made investments and given guarantees, securities as envisaged in provisions of section 185 and 186 of the Companies Act, 2013.
- (v) The company has not accepted deposit from the public within meaning of Section 73 to 76 of the Act or any relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules 2015.
- (vi) Maintenance of cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under Section 148 (1) of the Act is not applicable to the company during the year under audit.
- (vii)
  - (a) As per the records examined by us, explanations provided to us, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, customs duty, excise duty, cess and other material statutory dues applicable to it.
  - (b) According to the information and explanations given to us there are no dues of income tax, sales tax, excise duty and cess which have not been deposited on account of any dispute

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- (viii) According to the information and explanations given to us, the company has not defaulted in repayment of dues to any financial institutions or banks as at the balance sheet date. The company has not defaulted in repayment of debentures since it has not issued debentures.
- (ix) The company has not raised monies by way of Public issue/follow on offer, term loans and therefore clause 3 (ix) of CARO is not applicable.
- (x) During the course of our examination of books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud on or by the company, noticed or reported during the year, nor have we been informed of any such case by the management.
- (xi) The company has not paid/provided managerial remuneration during the year and therefore clause (xi) of CARO is not applicable.
- (xii) The company is not a "Nidhi Company" and therefore clause (xii) of CARO is not applicable.
- (xiii) Based on information and explanations in respect of Related Parties provided to us, in our opinion the company has disclosed Related Party Transactions in accordance with the applicable accounting standard.
- (xiv) The company has not made any preferential allotment/private placement of shares nor issued fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) In our opinion the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For NIKHIL D. SHAH & Co.,  
Chartered Accountants**



*Nikhil D. Shah*

**Firm Regn. No : 137750W  
Nikhil D. Shah  
Proprietor  
Membership No : 143293**

**Place : Mumbai  
Date : 25.05.2018**

**Annexure - B to the Auditors' Report**  
**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of**  
**Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **BATOT HYDRO POWER LIMITED** ("the Company") as of 31 March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013. .

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For NIKHIL D. SHAH & Co.,  
Chartered Accountants**



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**Firm Regn. No : 137750W  
Nikhil D. Shah  
Proprietor  
Membership No : 143293**

**Place : Mumbai  
Date : 25.05.2018**

# Batot Hydro Power Limited

CIN : U51909MH2002PLC135840

Balance Sheet as at 31.03.2018

Amount in Rs.

Particulars	Note No	As At		
		31.03.2018	31.03.2017	01.04.2016
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
a Property, Plant & Equipment	1	34,67,00,621	35,93,05,666	37,53,64,802
b Capital Work in Progress	1	65,89,954	62,50,970	62,50,970
c Other Intangible Assets		-	-	-
d <b>Financial Assets</b>				
i Investments		-	-	-
ii Loans and Advances		-	-	-
iii Others (to be specified)	2	3,64,500	3,64,500	3,64,500
e Deferred Tax Assets (Net)		2,51,26,906	4,59,00,832	5,82,70,397
f Other Non-Current Assets		-	-	-
<b>Current Assets</b>				
a Inventories	3	13,18,264	12,61,053	13,41,942
b <b>Financial Assets</b>				
i Trade Receivables	4	38,24,340	34,26,511	14,20,754
ii Cash and Cash Equivalents	5	13,18,363	(14,80,751)	86,91,580
iii Bank Balances other than (iii) above	6	69,49,481	62,96,006	58,34,008
iv Loans and Advances		-	-	-
v Others (to be specified)		-	-	-
c Current Tax Assets (Net)		1,06,217	50,273	-
d Other Current Assets	7	17,08,714	11,73,660	14,43,999
<b>Total Assets</b>		<b>39,40,07,361</b>	<b>42,25,48,720</b>	<b>45,89,82,952</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
a Equity Share capital	8	35,00,00,000	35,00,00,000	15,00,00,000
b Other Equity	9	(25,82,46,052)	(23,19,66,778)	(1,62,62,043)
<b>Liabilities</b>				
<b>Non-Current Liabilities</b>				
a <b>Financial Liabilities</b>				
i Borrowings	10	13,98,80,000	15,99,20,000	20,42,48,686
ii Other Long Term Financial Liabilities (other than those specified in item (b), to be specified)		-	-	-
b Provisions	11	10,76,975	2,26,012	1,78,867
<b>Current Liabilities</b>				
a <b>Financial Liabilities</b>				
i Borrowings	12	12,88,83,760	11,51,79,523	6,49,35,261
ii Trade Payables	13	24,27,351	23,96,318	49,34,119
iii Other Financial Liabilities (other than those specified in item (c))	14	2,00,40,000	2,00,40,000	3,88,40,000
b Other Current Liabilities	15	94,64,942	61,65,426	1,17,90,064
c Provisions	16	4,80,385	5,88,220	3,17,998
d Current Tax Liabilities (Net)		-	-	-
<b>Total Equity and Liabilities</b>		<b>39,40,07,361</b>	<b>42,25,48,720</b>	<b>45,89,82,952</b>

As per our report of even date attached

For Nikhil D. Shah & Co.  
Chartered Accountants



Nikhil D. Shah  
Proprietor  
Membership No. 143293  
Firm Regn. No. 137750W  
Place : Mumbai, Dated: 25.05.2018



For and on behalf of the Board

Chetan D Mehra  
DIN : 00022021  
Director

Pramod M Sheth  
DIN : 00026032  
Director





# Batot Hydro Power Limited

CIN : U51909MH2002PLC135840

## Statement of Profit & Loss Account for the year ended 31.03.2018

Amount in Rs.

Particulars	Note No	Year Ended	
		31.03.2018	31.03.2017
<b>1 Income</b>			
[a] Revenue from Operations	18	5,50,33,685	3,82,83,042
[b] Other Income	19	5,67,970	14,39,751
<b>Total Income</b>		<b>5,56,01,655</b>	<b>3,97,22,793</b>
<b>2 Expenses</b>			
[a] Cost of Materials Consumed		-	-
[b] Purchases of Stock-in-Trade		-	-
[c] Changes in Inventories		-	-
[d] Operation & Maintenance Cost	20	44,98,168	28,55,471
[e] Employee Benefits Expense	21	84,57,894	74,70,491
[f] Finance Costs	22	3,02,33,208	3,55,17,886
[g] Depreciation and Amortisation Expense	1	1,26,39,157	1,50,62,747
[h] Other Expenses	23	52,60,786	77,36,172
<b>Total Expenses</b>		<b>6,10,89,212</b>	<b>6,86,42,768</b>
<b>3 Profit / (Loss) before Tax (1 - 2)</b>		<b>(54,87,557)</b>	<b>(2,89,19,975)</b>
<b>4 Tax Expense:</b>			
[a] Current Tax		-	-
[b] Less : MAT Credit (where applicable)		-	-
[c] Current Tax Expense relating to Prior Year's		-	-
[d] Deferred Tax		2,07,73,926	1,23,69,565
<b>Total Tax Expenses</b>		<b>2,07,73,926</b>	<b>1,23,69,565</b>
<b>5 Profit / (Loss) after Tax (3 - 4)</b>		<b>(2,62,61,483)</b>	<b>(4,12,89,540)</b>
<b>Other Comprehensive Income</b>			
i Items that will not be reclassified to Profit or Loss			
Re-measurement Gains / (Losses) on defined benefit plans		(17,790)	84,804
Tax effect		-	-
<b>Total Other Comprehensive Income (Net of Tax)</b>		<b>(17,790)</b>	<b>84,804</b>
<b>Total Comprehensive Income for the period</b>		<b>(2,62,79,273)</b>	<b>(4,12,04,736)</b>
<b>6 Paid up Equity Share Capital (Rs 10/- Per Share)</b>		<b>35,00,00,000</b>	<b>35,00,00,000</b>
<b>7 Earning per Share (before extraordinary items) (of Rs 10/- each) (not annualised)</b>			
[a] Basic		(0.08)	(2.10)
[b] Diluted		(0.08)	(2.10)
See Accompanying Notes to the Financial Statements	1 to 23		

As per our report of even date attached

For Nikhil D. Shah & Co.  
Chartered Accountants



Nikhil D. Shah  
Proprietor  
Membership No. 143293  
Firm Regn. No. 137750W  
Place : Mumbai, Dated: 25.05.2018



For and on behalf of the Board

Chetan D Mehra  
DIN : 00022021  
Director



Pramod M Sheth  
DIN : 00026032  
Director



# Batot Hydro Power Limited

Cash Flow Statement for the year ended 31.03.2018

	Amount in Rs.		Amount in Rs.	
	31.03.2018		31.03.2017	
<b>Cash Flow from Operating Activities</b>				
Net Profit / (Loss) before extraordinary items and tax		(54,87,557)		(2,89,19,975)
<i>Adjustments for:</i>				
Depreciation and Amortisation	1,26,39,157		1,50,62,747	
Amortisation of share issue expenses	-		2,00,000	
Loss on Sale of Fixed Asset	-	1,26,39,157	24,80,263	1,77,43,010
<b>Operating profit / (loss) before working capital changes</b>		<b>71,51,600</b>		<b>(1,11,76,965)</b>
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets</i>				
Inventories	(57,211)		80,889	
Trade receivables	(3,97,829)		(20,05,757)	
Other current assets	(5,52,844)		3,55,143	
Bank Deposits	(6,53,475)		(4,61,998)	
		(16,61,359)		(20,31,723)
<i>Adjustments for increase / (decrease) in operating liabilities</i>				
Trade payables	31,033		(25,37,801)	
Other current liabilities	32,99,516		(56,24,638)	
Other current financial liabilities	-		(1,88,00,000)	
Short-term provisions	(1,07,835)		2,70,222	
Long-term provisions	8,50,963		47,145	
		40,73,677		(2,66,45,072)
<b>Cash generated from operations</b>		<b>95,63,918</b>		<b>(3,98,53,760)</b>
Net Income Tax Paid / (Refund)		(55,944)		(50,273)
<b>Investments in Fixed Assets</b>				
Capital Expenditure on Fixed Assets	(34,112)		(16,46,495)	
Proceeds from Sale of Fixed Assets	-		1,62,621	
Capital Work In Progress	(3,38,985)		-	
<b>Net cash flow from Investing activities</b>		<b>(3,73,097)</b>		<b>(14,83,874)</b>
		<b>91,34,877</b>		<b>(4,13,87,907)</b>
<b>Financing</b>				
Proceeds from issue of Equity Shares	-		20,00,00,000	
Proceeds from Subsidy	-		2,55,00,000	
Share Issue Expenses	-		(2,00,000)	
Proceeds from Share Application Money	-		(20,00,00,000)	
Increase / (Decrease) in Secured Loans	(2,00,40,000)		(4,43,28,686)	
Increase / (Decrease) in Unsecured Loans	1,37,04,237		5,02,44,262	
<b>Net cash flow from Financing activities</b>		<b>(63,35,763)</b>		<b>3,12,15,576</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>		<b>27,99,114</b>		<b>(1,01,72,331)</b>
Cash and Cash Equivalent at the Beginning of the year	(14,80,751)		86,91,580	
Cash and Cash Equivalent at the End of the year	13,18,363	<b>27,99,114</b>	(14,80,751)	<b>(1,01,72,331)</b>
(a) Balances with banks in current accounts	13,18,363		(14,80,751)	

As per our Report of even date attached

For and on Behalf of the Board

For Nikhil D. Shah & Co.  
Chartered Accountants

Chetan D Mehra  
DIN : 00022021  
Director

Pramod M Sheth  
DIN : 00026032  
Director

Nikhil D. Shah  
Proprietor  
Membership No. 143293  
Firm Regn. No. 137750W  
Place : Mumbai, Dated: 25.05.2018



## Batot Hydro Power Limited

### Statement of Changes in Equity for the period ended 31.03.2018

#### A. Equity Share Capital

Amount in Rs.

Balance at the beginning of the reporting period 01.04.2017	Changes in equity share capital during 2017-2018	Balance at the end of the reporting period 31.03.2018	Balance at the beginning of the reporting period 01.04.2016	Changes in equity share capital during 2016-2017	Balance at the end of the reporting period 31.03.2017	Balance at the beginning of the reporting period 01.04.2015	Changes in equity share capital during 2015-2016	Balance at the end of the reporting period 31.03.2016
35,00,00,000	-	35,00,00,000	15,00,00,000	20,00,00,000	35,00,00,000	10,00,00,000	5,00,00,000	15,00,00,000
35,00,00,000	-	35,00,00,000	15,00,00,000	20,00,00,000	35,00,00,000	10,00,00,000	5,00,00,000	15,00,00,000



# Batot Hydro Power Limited

Statement of Changes in Equity for the year ended 31.03.2018

## B. Other Equity

As on 01.04.2016

Amount in Rs.

	Share Application Money Pending Allotment	Reserves and Surplus			Other items of Other Comprehensive Income (Specify Nature)	Total
		General Reserve	Other Reserves (Specify Name)	Retained Earnings		
<b>Balance at the beginning of the reporting period 01.04.2015</b>	-	-	-	(13,93,59,569)		(13,93,59,569)
Changes in accounting policy or prior period errors						
Restated balance at the beginning of the reporting period	20,00,00,000	-	-	(1,39,91,368)		20,00,00,000 (1,39,91,368)
Less : Adjusted towards Depreciation				(6,29,11,106)		(6,29,11,106)
Transfer to retained earnings						
Any other change ( to be specified)				(21,62,62,043)		(1,62,62,043)
<b>Balance at the end of the reporting period 31.03.2016</b>	20,00,00,000	-	-	(21,62,62,043)		(1,62,62,043)

As on 31.03.2017

<b>Balance at the beginning of the reporting period 01.04.2016</b>	20,00,00,000	-	-	(21,62,62,042)		(1,62,62,042)
Changes in accounting policy or prior period errors						
Less : Equity Shares Allotted	(20,00,00,000)					(20,00,00,000)
Total Comprehensive Income for the year			2,55,00,000	(4,12,89,540)	84,804	(4,12,04,736)
MNRE Subsidy						2,55,00,000
Any other change (to be specified)						
<b>Balance at the end of the reporting period 31.03.2017</b>	-	-	2,55,00,000	(25,75,51,582)	84,804	(23,19,66,778)

As on 31.03.2018

<b>Balance at the beginning of the reporting period 01.04.2017</b>	-	-	2,55,00,000	(25,75,51,582)	84,804	(23,19,66,778)
Changes in accounting policy or prior period errors						
Total Comprehensive Income for the year				(2,62,61,483)	(17,790)	(2,62,79,273)
Any other change ( to be specified)						
<b>Balance at the end of the reporting period 31.03.2018</b>	-	-	2,55,00,000	(28,38,13,066)	67,014	(25,82,46,052)

For Nikhil D. Shah & Co.

Chartered Accountants

*Nikhil D. Shah*

Nikhil D. Shah

Proprietor

Membership No. 143293

Firm Regn. No. 137750W

Place : Mumbai, Dated: 25.05.2018



For and on behalf of the Board

Chetan D Mehra

DIN : 00022021

Director

Pramod M Sheth

DIN : 00026032

Director



# Batot Hydro Power Limited

Notes to Financial Statements for the year ended 31.03.2018

## SIGNIFICANT ACCOUNTING POLICIES

### A CORPORATE INFORMATION

Batot Hydro Power Limited ("the Company") is incorporated in India. The address of its registered office and location of the hydro power plant is disclosed in the introduction to the annual report.

### B SIGNIFICANT ACCOUNTING POLICIES

#### B.1 Basis of Preparation and Presentation

The financial statements have been prepared on the historical cost basis except for following assets and liabilities which have been measured at fair value amount:

- i Certain financial assets and liabilities,
- ii Defined benefit plans - plan assets / (liabilities)

The financial statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013.

Upto the year ended March 31, 2017, the Company has prepared its financial statements in accordance with the requirement of Indian Generally Accepted Accounting Principles (GAAP), which includes Standards notified under the Companies (Accounting Standards) Rules, 2006 and considered as "Previous GAAP".

The accounts have been compiled on an accrual system based on principle of going concern.

These financial statements are the Company's first Ind AS standalone financial statements.

Company's financial statements are presented in Indian Rupees, which is also its functional currency.

#### B.2 Summary of Significant Accounting Policies

##### a Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use.

Expenses incurred relating to project, net of income earned during the project development stage prior to its intended use, are considered as pre - operative expenses and disclosed under Capital Work - in - Progress.

Depreciation on Property, Plant and Equipment is provided using straight line method. Depreciation is provided based on estimated useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

##### b Leases

Leases are classified as finance leases whenever the terms of the lease, transfers substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Operating lease payments are recognised as an expense in the Statement of Profit and Loss on a time pattern in which economic benefits from the leased assets are consumed.

##### c Finance Cost

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets.

All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.



# Batot Hydro Power Limited

Notes to Financial Statements for the year ended 31.03.2018

## SIGNIFICANT ACCOUNTING POLICIES

### d Inventories

Items of inventories, which comprise of components, stores and spares, are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition.

Cost of components, stores and spares are determined on FIFO (First In First Out) basis.

### e Impairment of Non-Financial Assets - Property, Plant and Equipment

The Company assesses at each reporting date as to whether there is any indication that any asset or group of assets, called cash generating units may be impaired. If any such indication exists the recoverable amount of an asset or cash generating units is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash generating units to which the asset belongs.

If the carrying amount of asset exceeds the recoverable amount on the reporting date, the carrying amount is reduced to the recoverable amount. The recoverable amount is measured as the higher of the net selling price and the value in use determined by the present value of estimated future cash flows.

### f Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

### g Employee Benefits Expense

Short Term Employee Benefits : The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

#### Post-Employment Benefits :

Defined Contribution Plans - A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

Defined Benefit Plans - The Company pays gratuity to the employees whoever has completed five years of service with the Company at the time of resignation / superannuation. The gratuity is paid @15 days salary for every completed year of service as per the Payment of Gratuity Act or otherwise contractually agreed with the employees.

The gratuity liability amount is contributed to the approved gratuity fund with Investments managed by Life Insurance Corporation of India exclusively for gratuity payment to the employees. The gratuity fund has been approved by Income Tax authorities.

The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services.

Re-measurement of defined benefit plans in respect of post-employment are charged to the Other Comprehensive Income.

### h Tax Expense

The tax expense for the period comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. In which case, the tax is also recognised in other comprehensive income or equity.



# Batot Hydro Power Limited

Notes to Financial Statements for the year ended 31.03.2018

## SIGNIFICANT ACCOUNTING POLICIES

**Current Tax** - Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

**Deferred Tax** - Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

i Foreign Currencies Transactions and Translation

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date.

j Revenue Recognition

Income from Sale of Power is recognized on the basis of meter reading recorded and confirmed by the Electricity Board authorities upto the last month meter reading of the financial year.

Income from Sale of Entitlements from Hydro Power Project is accounted for as and when entitlements are sold and collection is certain.

Revenue from sale of power is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the Government.

k Financial Instruments

l Financial Assets

1 Recognition and measurement - All financial assets and liabilities are initially recognized at fair value.

2 Impairment of Financial Assets - For trade receivables Company applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

II Financial Liabilities

Recognition and Measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

l Segment Reporting

Operating segment is reported in a manner consistent with the internal reporting provided to Chief Operating Decision Maker (CODM)

The board of directors of the company has appointed executive committee (ExCo) as CODM. The ExCo assesses the financial performance and position of the Company and makes strategic decisions.

m Cash and Cash Equivalents

Cash and Cash Equivalents consist of cash on hand, cash at banks, demand deposits from banks and short term, highly liquid instruments.

n Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.



# Batot Hydro Power Limited

Notes to Financial Statements for the year ended 31.03.2018

## SIGNIFICANT ACCOUNTING POLICIES

Diluted earnings per share are computed by dividing the Profit after Tax as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares.

### o Classification of Current / Non Current Assets and Liabilities

All Assets and Liabilities are presented as Current or Non Current as per the Company's normal operating cycle and other criteria set out in Schedule III of the Companies Act, 2013 and Ind AS 1 Presentation of Financial Statements. Based on the nature of products and the time between the acquisition of assets for processing and their realisation, the Company has ascertained its operating cycle as 12 months for the purpose of Current / Non Current classification of Assets and Liabilities.

## C ACCOUNTING JUDGEMENTS AND ESTIMATION OF UNCERTAINTY

### a Depreciation / Amortisation and useful lives of Property, Plant and Equipment / Intangible Assets

Property, Plant and Equipment / Intangible Assets are depreciated / amortised over their estimated useful lives, after taking into account estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortisation to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets. The depreciation / amortisation for future periods is revised if there are significant changes from previous estimates.

### b Recoverability of Trade Receivable

Judgements are applied in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required.

### c Provisions

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

## D FIRST TIME ADOPTION OF IND AS

The Company has adopted Ind AS with effect from 1st April 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserves as at 1st April 2016. The figures for the previous period have been restated, regrouped and reclassified wherever required to comply with the requirement of Ind AS and Schedule III.

### a Exemptions from retrospective application

i Business combination exemption - The Company has applied the exemption as provided in Ind AS 101 on non-application of Ind AS 103, "Business Combinations" to business combinations consummated prior to April 1, 2016 (the "Transition Date"), pursuant to which goodwill / capital reserve arising from a business combination has been stated at the carrying amount prior to the date of transition under Indian GAAP. The Company has also applied the exemption for past business combinations to acquisitions of investments in subsidiaries / associates / joint ventures consummated prior to the Transition Date.

ii Fair value as deemed cost exemption - The Company has elected to measure items of property, plant and equipment at its carrying value at the transition date.

iii Investments in subsidiaries, joint ventures and associates - The Company has elected to measure investment in subsidiaries, joint venture and associate at cost

## E STANDARDS ISSUED / AMENDED BUT NOT YET EFFECTIVE

### Ind AS 115- Revenue from Contract with Customers:

On March 28, 2018, Ministry of Corporate Affairs ("MCA") has notified the Companies (Indian Accounting Standards) Amendment Rules, 2018. In which, it has notified the Ind AS 115, Revenue from Contract with Customers. The objective of this Standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flows arising from a contract with a customer. The core principle of this Standard is that an entity shall recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.





# Batot Hydro Power Limited

Notes to Financial Statements for the year ended 31.03.2018

## SIGNIFICANT ACCOUNTING POLICIES

This standard has come into force from April 1, 2018. The management of the company is under process of evaluating the effect on adoption of Ind AS 115 on the financial statements of next reporting date.

### Appendix B to Ind AS 21. Foreign currency transactions and advance consideration:

On March 28, 2018, Ministry of Corporate Affairs ("MCA") has notified the Companies (Indian Accounting Standards) Amendment Rules, 2018. In which, it has notified Appendix B to Ind AS 21, Foreign currency transactions and advance consideration, which clarifies the date of the transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income, when an entity has received or paid advance consideration in a foreign currency.

The amendment has come into force from April 1, 2018. As per the evaluation of the management of the company, the effect of this amendment will not be material.



# Batot Hydro Power Limited

Notes to the Financial Statements for the year ended 31.03.2016

Description	Gross Block				Depreciation				Net Block		Amount in Rs.	
	As At 01.04.2015	Adj / Addns	Adj / Dedns	As At 31.03.2016	Impact on IND AS Transition	Adj / (addns/ dedns)	For the Year	Adj / Dedns	As At 31.03.2016	As At 31.03.2016		As At 31.03.2015
<b>Property, Plant &amp; Equipment:</b>												
<b>Tangible Assets:</b>												
<b>Own Assets :</b>												
Land - Freehold	52,15,586	-	-	52,15,586	-	-	-	-	-	-	52,15,586	52,15,586
Plant & Machinery												
Electro Mechanical	9,52,78,631	1,92,780	-	9,54,71,411	-	-	22,42,084	-	1,34,41,900	8,20,29,511	8,40,78,815	8,40,78,815
Hydro Mechanical	1,19,72,723	-	-	1,19,72,723	-	-	2,68,041	-	16,68,341	1,03,04,382	1,05,72,423	1,05,72,423
Office Equipment	3,65,588	-	-	3,65,588	-	-	73,048	-	1,91,642	1,73,946	2,46,994	2,46,994
Computers	1,32,129	24,448	-	1,56,577	-	-	13,048	(112)	1,09,582	46,995	35,707	35,707
<b>Building &amp; Civil Engineering</b>												
Civil - Power House	9,76,62,670	-	-	9,76,62,670	-	-	30,81,783	-	1,20,06,006	8,56,56,664	8,87,38,447	8,87,38,447
Civil - Road	1,08,96,270	-	-	1,08,96,270	-	-	30,21,686	-	66,95,216	42,01,054	72,22,740	72,22,740
<b>Hydro Electric System</b>												
Civil - Tunnel	10,45,02,089	-	-	10,45,02,089	-	-	32,97,604	-	1,28,46,792	9,16,55,297	9,49,52,901	9,49,52,901
Civil - Weir	6,17,03,270	-	-	6,17,03,270	-	-	19,47,070	-	75,85,395	5,41,17,875	5,60,64,945	5,60,64,945
<b>Hydro Electric System - Other</b>												
Civil - Hydro Mechanical	51,19,343	-	-	51,19,343	-	-	1,61,543	-	6,29,342	44,90,001	46,51,544	46,51,544
<b>Hydro Electric System</b>												
Plant & Machinery	4,34,25,071	-	-	4,34,25,071	-	-	9,72,183	-	60,51,062	3,73,74,009	3,83,46,192	3,83,46,192
Furniture & Fixtures	1,49,122	-	-	1,49,122	-	-	17,390	-	74,360	74,762	92,040	92,040
Vehicles	4,94,400	-	-	4,94,400	-	-	-	-	4,69,680	24,720	24,720	24,720
<b>Total (A)</b>	<b>43,69,16,892</b>	<b>2,17,228</b>	<b>-</b>	<b>43,71,34,120</b>	<b>4,66,73,838</b>	<b>-</b>	<b>1,50,95,480</b>	<b>-</b>	<b>6,17,69,318</b>	<b>37,53,64,802</b>	<b>39,02,43,054</b>	<b>39,02,43,054</b>
<b>Intangible Assets:</b>												
<b>Total (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total (A + B)</b>	<b>43,69,16,892</b>	<b>2,17,228</b>	<b>-</b>	<b>43,71,34,120</b>	<b>4,66,73,838</b>	<b>-</b>	<b>1,50,95,480</b>	<b>-</b>	<b>6,17,69,318</b>	<b>37,53,64,802</b>	<b>39,02,43,054</b>	<b>39,02,43,054</b>
Capital Work in Progress	64,43,750	-	1,92,780	62,50,970	-	-	-	-	-	62,50,970	64,43,750	64,43,750



# Batot Hydro Power Limited

Notes to the Financial Statements for the year ended 31.03.2017

Description	Depreciation										Net Block	
	As At 01.04.2016	Adj/ Addns	Adj/ Dedns	As At 31.03.2017	Impact on IND AS Transition	Adj/ (addns/ dedns)	For the Year	Adj/ Dedns	As At 31.03.2017	As At 31.03.2016	As At 31.03.2017	As At 31.03.2016
<b>Property, Plant &amp; Equipment :</b>												
<b>Tangible Assets:</b>												
<b>Own Assets :</b>												
Land - Freehold	52,15,586	-	-	52,15,586	-	-	-	-	-	52,15,586	52,15,586	
<b>Plant &amp; Machinery</b>												
Electro Mechanical	9,54,71,411	1,81,542	-	9,56,52,953	1,34,41,900	-	22,43,747	-	1,56,85,647	7,99,67,306	8,20,29,511	
Hydro Mechanical	1,19,72,723	-	-	1,19,72,723	16,68,341	-	2,68,041	-	19,36,382	1,00,36,341	1,03,04,382	
Office Equipment	3,65,588	8,200	-	3,73,788	1,91,642	-	74,307	-	2,65,949	1,07,839	1,73,946	
Computers	1,56,577	-	-	1,56,577	1,09,582	-	19,427	-	1,29,009	27,568	46,995	
<b>Building &amp; Civil Engineering</b>												
Civil - Power House	9,76,62,670	-	-	9,76,62,670	1,20,06,006	-	30,81,783	-	1,50,87,789	8,25,74,881	8,56,56,664	
Civil - Road	1,08,96,270	-	-	1,08,96,270	66,95,216	-	30,21,686	-	97,16,902	11,79,368	42,01,054	
<b>Hydro Electric System</b>												
Civil - Tunnel	10,45,02,089	13,99,356	30,49,162	10,28,52,283	1,28,46,792	-	32,54,915	4,06,278	1,56,95,429	8,71,56,854	9,16,55,297	
Civil - Weir	6,17,03,270	-	-	6,17,03,270	75,85,395	-	19,47,070	-	95,32,465	5,21,70,805	5,41,17,875	
<b>Hydro Electric System - Other</b>												
Civil - Hydro Mechanical	51,19,343	-	-	51,19,343	6,29,342	-	1,61,543	-	7,90,885	43,28,458	44,90,001	
<b>Hydro Electric System</b>												
Plant & Machinery	4,34,25,071	57,397	-	4,34,82,468	60,51,062	-	9,72,838	-	70,23,900	3,64,58,568	3,73,74,009	
Furniture & Fixtures	1,49,122	-	-	1,49,122	74,360	-	17,390	-	91,750	57,372	74,762	
Vehicles	4,94,400	-	-	4,94,400	4,69,680	-	-	-	4,69,680	24,720	24,720	
<b>Total (A)</b>	<b>43,71,34,120</b>	<b>16,46,495</b>	<b>30,49,162</b>	<b>43,57,31,453</b>	<b>6,17,69,318</b>	-	<b>1,50,62,747</b>	<b>4,06,278</b>	<b>7,64,25,787</b>	<b>35,93,05,666</b>	<b>37,53,64,802</b>	
<b>Intangible Assets:</b>												
<b>Total (B)</b>												
<b>Total (A + B)</b>	<b>43,71,34,120</b>	<b>16,46,495</b>	<b>30,49,162</b>	<b>43,57,31,453</b>	<b>6,17,69,318</b>	-	<b>1,50,62,747</b>	<b>4,06,278</b>	<b>7,64,25,787</b>	<b>35,93,05,666</b>	<b>37,53,64,802</b>	
Capital Work in Progress	62,50,970	-	-	62,50,970	-	-	-	-	-	62,50,970	62,50,970	



# Batot Hydro Power Limited

Notes to the Financial Statements for the year ended 31.03.2018

Description	Depreciation										Net Block	
	As At 01.04.2017	Adj / Addns	Adj / Dedns	As At 31.03.2018	As at 01.04.2017	Impact on IND AS Transition	Adj / (addns / dedns)	For the Year	Adj / Dedns	As At 31.03.2018	As At 31.03.2018	As At 31.03.2017
<b>Property, Plant &amp; Equipment:</b>												
<b>Tangible Assets:</b>												
<b>Own Assets :</b>												
Land - Freehold	52,15,586	-	-	52,15,586	-	-	-	-	-	-	52,15,586	52,15,586
<b>Plant &amp; Machinery</b>												
Electro Mechanical	9,56,52,953	11,900	-	9,56,64,853	1,56,85,647	-	-	22,46,678	-	1,79,32,325	7,77,32,528	7,99,67,306
Hydro Mechanical	1,19,72,723	-	-	1,19,72,723	19,36,382	-	-	2,68,041	-	22,04,423	97,68,300	1,00,36,341
Office Equipment	3,73,788	22,212	-	3,96,000	2,65,949	-	-	49,266	-	3,15,215	80,785	1,07,839
Computers	1,56,577	-	-	1,56,577	1,29,009	-	-	13,583	-	1,42,592	13,985	27,568
<b>Building &amp; Civil Engineering</b>												
Civil - Power House	9,76,62,670	-	-	9,76,62,670	1,50,87,789	-	-	30,81,783	-	1,81,69,572	7,94,93,098	8,25,74,881
Civil - Road	1,08,96,270	-	-	1,08,96,270	97,16,902	-	-	6,34,554	-	1,03,51,456	5,44,814	11,79,368
<b>Hydro Electric System</b>												
Civil - Tunnel	10,28,52,283	-	-	10,28,52,283	1,56,95,429	-	-	32,01,389	-	1,88,96,818	8,39,55,465	8,71,56,854
Civil - Weir	6,17,03,270	-	-	6,17,03,270	95,32,465	-	-	19,91,383	-	1,15,23,848	5,01,79,422	5,21,70,805
<b>Hydro Electric System - Other</b>												
Civil - Hydro Mechanical	51,19,343	-	-	51,19,343	7,90,885	-	-	1,61,543	-	9,52,428	41,66,915	43,28,458
<b>Hydro Electric System</b>												
Plant & Machinery	4,34,82,468	-	-	4,34,82,468	70,23,900	-	-	9,73,547	-	79,97,447	3,54,85,021	3,64,58,568
Furniture & Fixtures	1,49,122	-	-	1,49,122	91,750	-	-	17,390	-	1,09,140	39,982	57,372
Vehicles	4,94,400	-	-	4,94,400	4,69,680	-	-	-	-	4,69,680	24,720	24,720
<b>Total (A)</b>	<b>43,57,31,453</b>	<b>34,112</b>	<b>-</b>	<b>43,57,65,565</b>	<b>7,64,25,787</b>	<b>-</b>	<b>-</b>	<b>1,26,39,157</b>	<b>-</b>	<b>8,90,64,944</b>	<b>34,67,00,621</b>	<b>35,93,05,666</b>
<b>Intangible Assets:</b>												
<b>Total (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total (A + B)</b>	<b>43,57,31,453</b>	<b>34,112</b>	<b>-</b>	<b>43,57,65,565</b>	<b>7,64,25,787</b>	<b>-</b>	<b>-</b>	<b>1,26,39,157</b>	<b>-</b>	<b>8,90,64,944</b>	<b>34,67,00,621</b>	<b>35,93,05,666</b>
Capital Work in Progress	62,50,970	3,38,984	-	65,89,954	-	-	-	-	-	-	65,89,954	62,50,970

Note No : 1

Amount in Rs.



# Batot Hydro Power Limited

Notes to the Financial Statements for the year ended 31.03.2018

Amount in Rs.

Particulars	As At		
	31.03.2018	31.03.2017	01.04.2016
<b>Note No : 2</b>			
<b>OTHERS - Financial Asset (Non-Current)</b>			
a. Deposits	3,64,500	3,64,500	3,64,500
<b>Total</b>	<b>3,64,500</b>	<b>3,64,500</b>	<b>3,64,500</b>
<b>Current Assets</b>			
<b>Note No : 3</b>			
<b>INVENTORIES</b>			
Consumables / Spares	13,18,264	12,61,053	13,41,942
<b>Total</b>	<b>13,18,264</b>	<b>12,61,053</b>	<b>13,41,942</b>
<b>Note No : 4</b>			
<b>TRADE RECEIVABLES</b>			
[Unsecured, Considered Good]			
Trade Receivables - Power	5,11,020	34,26,511	14,20,754
Trade Receivables - Others	33,13,320	-	-
<b>Total</b>	<b>38,24,340</b>	<b>34,26,511</b>	<b>14,20,754</b>
<b>Note No : 5</b>			
<b>CASH AND CASH EQUIVALENTS</b>			
Balance with banks :			
- In Current Account	13,18,363	(14,80,751)	86,91,580
<b>Total</b>	<b>13,18,363</b>	<b>(14,80,751)</b>	<b>86,91,580</b>
<b>Note No : 6</b>			
<b>OTHER BANK BALANCE</b>			
- In Fixed Deposits Account	69,49,481	62,96,006	58,34,008
<b>Total</b>	<b>69,49,481</b>	<b>62,96,006</b>	<b>58,34,008</b>
<b>Note No : 7</b>			
<b>OTHER CURRENT ASSETS</b>			
Advances Recoverable in cash or in kind	6,40,949	2,83,899	5,23,850
Prepaid Expenses	10,67,765	8,89,761	9,20,149
<b>Total</b>	<b>17,08,714</b>	<b>11,73,660</b>	<b>14,43,999</b>



# Batot Hydro Power Limited

Notes to the Financial Statements for the year ended 31.03.2018

Amount in Rs.

	As at 31.03.2018		As at 31.03.2017		As at 01.04.2016	
	Units	Amount	Units	Amount	Units	Amount
<b>Note No : 8</b>						
<b>SHARE CAPITAL</b>						
<b>Authorised Share Capital</b>						
Equity Shares of Rs. 10/- each	35000000	35,00,00,000	35000000	35,00,00,000	35000000	35,00,00,000
Preference Shares of Rs. 100/- each	-	-	-	-	-	-
	<b>35000000</b>	<b>35,00,00,000</b>	<b>35000000</b>	<b>35,00,00,000</b>	<b>35000000</b>	<b>35,00,00,000</b>
<b>Issued, Subscribed &amp; Paid Up</b>						
Equity Shares of Rs. 10/- each	35000000	35,00,00,000	35000000	35,00,00,000	15000000	15,00,00,000
<b>Total</b>	<b>35000000</b>	<b>35,00,00,000</b>	<b>35000000</b>	<b>35,00,00,000</b>	<b>15000000</b>	<b>15,00,00,000</b>
<b>NOTE [8.1]</b>						
<b>Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year</b>						
<b>Equity Shares</b>						
At the beginning of the Year	35000000	35,00,00,000	15000000	15,00,00,000	10000000	10,00,00,000
Issued during the Year	-	-	20000000	20,00,00,000	5000000	5,00,00,000
Outstanding at the end of the Year	<b>35000000</b>	<b>35,00,00,000</b>	<b>35000000</b>	<b>35,00,00,000</b>	<b>15000000</b>	<b>15,00,00,000</b>
<b>NOTE [8.2]</b>						
<b>Terms / Rights attached to Equity Shares</b>						
a) The Company has only one class of shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share						
b) In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders						
c) The company has not issued any bonus shares or bought back the equity shares in the last 5 years immediately preceding the balance sheet date						
<b>NOTE [8.3]</b>						
<b>Details of shares held by each shareholder holding more than 5% shares :</b>						
Equity shares of Rs 10/- fully paid up	<b>Units</b>	<b>Holding %</b>	<b>Units</b>	<b>Holding %</b>	<b>Units</b>	<b>Holding %</b>
Karma Energy Limited	18079250	51.66	18079250	51.66	7748250	51.66
Weizmann Forex Limited	16920750	48.34	16920750	48.34	7251750	48.34



# Batot Hydro Power Limited

Notes to the Financial Statements for the year ended 31.03.2018

Amount in Rs.

Particulars	As At		
	31.03.2018	31.03.2017	01.04.2016
<b>Note No : 9</b>			
<b>OTHER EQUITY</b>			
<b>Share Application Money received pending allotment</b>			
Opening Balance	-	20,00,00,000	-
Add : Application Money received	-	-	20,00,00,000
Less : Shares allotted		(20,00,00,000)	
<b>Closing Balance</b>	-	-	<b>20,00,00,000</b>
<b>Capital Subsidy</b>			
Opening Balance	2,55,00,000	-	-
Add : MNRE Subsidy	-	2,55,00,000	-
<b>Closing Balance</b>	<b>2,55,00,000</b>	<b>2,55,00,000</b>	-
<b>Retained Earnings</b>			
Opening Balance	(21,62,62,042)	(21,62,62,042)	(13,93,59,569)
Less : Leasehold Land Net of amortisation reversed as per Ind-AS	-	-	(1,39,91,368)
Add : Profit / (Loss) for the Year	-	-	(6,29,11,106)
	<b>(21,62,62,042)</b>	<b>(21,62,62,042)</b>	<b>(21,62,62,043)</b>
<b>Other Comprehensive Income (OCI)</b>			
Opening Balance	(4,12,04,736)	-	-
Add : Movement in OCI (Net) during the year	(2,62,79,273)	(4,12,04,736)	-
	<b>(6,74,84,009)</b>	<b>(4,12,04,736)</b>	-
<b>Total</b>	<b>(25,82,46,052)</b>	<b>(23,19,66,778)</b>	<b>(1,62,62,043)</b>
<b>Note No : 10</b>			
<b>BORROWINGS</b>			
From Banks	13,98,80,000	15,99,20,000	20,42,48,686
<b>Total</b>	<b>13,98,80,000</b>	<b>15,99,20,000</b>	<b>20,42,48,686</b>
<b>Note No : 10.1</b>			
RBL Bank Ltd Term Loan A/c No 909000024378 carries interest @ 12.25% p.a. payable on monthly basis and principal amount repayable in 120 installments on monthly basis of Rs. 16,70,000/- each from April 2016			
<b>Note No : 10.2</b>			
Long Term Loan referred under Borrowings from Banks are secured by way of Hypothecation / Mortgage of Plant & Machinery, Current Assets, Pledge of 30% of shares of the Company held by Weizmann Forex Ltd and further secured by Corporate Guarantee of Weizmann Forex Ltd.			
<b>Note No : 11</b>			
<b>LONG TERM PROVISIONS</b>			
Provision for Employee Benefits			
Leave Encashment	10,76,975	2,26,012	1,78,867
<b>Total</b>	<b>10,76,975</b>	<b>2,26,012</b>	<b>1,78,867</b>
<b>Note No : 12</b>			
<b>FINANCIAL LIABILITIES - CURRENT</b>			
<b>Unsecured Loans</b>			
A. From Related Parties	6,99,97,903	5,00,00,000	4,94,87,082
B. From Others	5,88,85,857	6,51,79,523	1,54,48,179
<b>Total</b>	<b>12,88,83,760</b>	<b>11,51,79,523</b>	<b>6,49,35,261</b>



# Batot Hydro Power Limited

Notes to the Financial Statements for the year ended 31.03.2018

Amount in Rs.

Particulars	As At		
	31.03.2018	31.03.2017	01.04.2016
<b>Note No : 13</b>			
<b>TRADE PAYABLES</b>			
Micro, Small and Medium enterprises	-	-	-
Others	24,27,351	23,96,318	49,34,119
<b>Total</b>	<b>24,27,351</b>	<b>23,96,318</b>	<b>49,34,119</b>
<p>Based on Information of status of suppliers to the extent received by the company there are no Small Scale Industrial undertakings included in Sundry Creditors to whom the payments are outstanding for a period more than 45 days. Further the company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the micro, Small and Medium Enterprises Development Act, 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid/payable to these parties during the year is Nil.</p>			
<b>Note No : 14</b>			
<b>OTHER FINANCIAL LIABILITIES</b>			
Current Maturities of Long-Term Debt	2,00,40,000	2,00,40,000	3,88,40,000
<b>Total</b>	<b>2,00,40,000</b>	<b>2,00,40,000</b>	<b>3,88,40,000</b>
<b>Note No : 15</b>			
<b>OTHER CURRENT LIABILITIES</b>			
Statutory Obligations	48,34,594	9,19,796	60,11,261
Others	46,30,348	52,45,630	57,78,803
<b>Total</b>	<b>94,64,942</b>	<b>61,65,426</b>	<b>1,17,90,064</b>
<b>Note No : 16</b>			
<b>PROVISIONS</b>			
<b>Provision : Employee Benefits</b>			
Leave Encashment	78,145	2,11,340	21,253
Bonus Payable	4,02,240	3,76,880	2,96,745
<b>Total</b>	<b>4,80,385</b>	<b>5,88,220</b>	<b>3,17,998</b>





# Batot Hydro Power Limited

Notes to the Financial Statements for the year ended 31.03.2018

Amount in Rs.

Particulars	Year Ended	
	31.03.2018	31.03.2017
<b>Note No : 17</b>		
<b>REVENUE FROM OPERATIONS</b>		
Sale of Products	2,51,18,685	2,51,31,042
Other Operating Revenues	2,99,15,000	1,31,52,000
<b>Total</b>	<b>5,50,33,685</b>	<b>3,82,83,042</b>
<b>Note No : 17.1</b>		
<b>Sale of Products comprises of</b>		
Sale of Power	2,51,18,685	2,51,31,042
<b>Total</b>	<b>2,51,18,685</b>	<b>2,51,31,042</b>
<b>Note No : 17.2</b>		
<b>Other Operating Revenues comprises of</b>		
Sale of Entitlement from Hydro Power	2,99,15,000	1,31,52,000
<b>Total</b>	<b>2,99,15,000</b>	<b>1,31,52,000</b>
<b>Note No : 18</b>		
<b>OTHER INCOME</b>		
Interest - Bank FDR	5,59,886	5,13,395
Interest - Others	8,084	1,42,676
Insurance Claim	-	6,58,826
Sundry Balance Written Back	-	1,24,854
<b>Total</b>	<b>5,67,970</b>	<b>14,39,751</b>
<b>Note No : 19</b>		
<b>OPERATING &amp; MAINTENANCE COST</b>		
Operation & Maintenance - Project	23,48,061	8,86,355
Operation & Maintenance - CTL Line	5,47,118	6,86,494
Other Direct Expenses	11,99,275	9,49,986
Stores and Spares Consumed	4,03,714	3,32,636
<b>Total</b>	<b>44,98,168</b>	<b>28,55,471</b>
<b>Note No : 20</b>		
<b>EMPLOYEES BENEFIT EXPENSE</b>		
Salaries, Wages and Bonus	76,18,604	67,54,109
Contribution to Provident Funds and Other Funds	6,05,873	5,29,982
Staff Welfare Expenses	2,33,417	1,86,400
<b>Total</b>	<b>84,57,894</b>	<b>74,70,491</b>



# Batot Hydro Power Limited

Notes to the Financial Statements for the year ended 31.03.2018

Amount in Rs.

Particulars	Year Ended	
	31.03.2018	31.03.2017
<b>Note No : 20.1</b>		
As per Indian Accounting Standard 19 " Employee Benefits", the disclosures defined are given below :		
<b>Defined Contribution Plans</b>		
Contribution to Defined Contribution Plans, recognised as expense for the year is as under :		
Employer's Contribution to Provident Fund	99,429	50,549
Employer's Contribution to Superannuation Fund	-	-
Employer's Contribution to Pension Scheme	-	-
<b>Defined Benefit Plan</b>		
<b>I) Reconciliation of opening and closing balances of Defined Benefit Obligation</b>		
<b>Particulars</b>	<b>Gratuity (Funded)</b>	
Defined Benefit Obligation at the beginning of the year	5,64,903	5,69,745
Current Service Cost	1,46,386	1,07,767
Interest Cost	45,192	45,580
Past Service Cost	44,335	-
Actuarial (Gain) / Loss due to change in financial assumptions	(2,98,237)	-
Benefits Paid	(3,635)	(73,385)
Actuarial (Gain) / Loss due to experience	2,88,004	(84,804)
Defined Benefit Obligation at year end	<b>7,86,948</b>	<b>5,64,903</b>
<b>II) Reconciliation of opening and closing balances of fair value of Plan Assets</b>		
Fair value of Plan Assets at the beginning of the year	6,98,036	6,69,599
Interest Income	55,843	-
Expected Return on Plan Assets	-	51,273
Actuarial (Gain) / Loss	-	-
Employer Contribution	99,429	50,549
Benefits Paid	(3,635)	(73,385)
Actual Return on Plan Assets	(28,023)	-
Fair value of Plan Assets at year end	<b>8,21,650</b>	<b>6,98,036</b>
<b>III) Reconciliation of Fair Value of Assets and Obligations</b>		
Fair value of Plan Assets	8,21,650	6,98,036
Present Value of Obligation	(7,86,948)	(5,64,903)
Amount recognised in Balance Sheet (Surplus / (Deficit))	34,702	1,33,133
<b>IV) Expenses recognised during the year</b>		
Current Service Cost	1,46,386	1,07,767
Net Interest Cost	(10,651)	45,580
Return on Plan Assets	(28,023)	-
<b>Net Cost</b>	<b>1,07,712</b>	<b>1,53,347</b>
<b>In Other Comprehensive Income</b>		
Actuarial (Gain) / Loss	(10,233)	
Return on Plan Assets	28,023	
<b>Net (Income) / Expense for the period Recognised in OCI</b>	<b>17,790</b>	
<b>V) Actuarial Assumptions</b>		
Mortality Table (IALM)		
Discount Rate (per annum)	7.87%	8.00%
Expected rate of return on Plan Assets (per annum)	7.87%	0.00%
Rate of Escalation in Salary (per annum)	5.00%	7.00%



# Batot Hydro Power Limited

Notes to the Financial Statements for the year ended 31.03.2018

Particulars	Amount in Rs.	
	Year Ended	
	31.03.2018	31.03.2017
<b>Note No : 21</b>		
<b>FINANCE COSTS</b>		
(a) Interest Expense on		
Secured Loans	1,79,43,644	2,65,56,965
Unsecured Loans	1,22,82,486	89,60,817
Others	7,078	104
(b) Other Borrowing Cost	-	-
<b>Total</b>	<b>3,02,33,208</b>	<b>3,55,17,886</b>
<b>Note No : 22</b>		
<b>OTHER EXPENSES</b>		
Payment to Auditors	77,250	75,000
Bank Charges	11,890	22,274
Donation	2,592	5,000
Electricity Charges	22,472	25,383
Insurance Charges	18,51,733	16,04,800
Legal & Professional Charges	6,15,554	8,37,479
Liquidated Damages	-	5,84,500
Loss on Sale / Discard of Assets	-	24,80,263
Postage, Telegram & Telephone Expense	58,974	62,421
Preliminary Expenses W/off	-	2,00,000
Printing & Stationery Expense	36,907	47,199
Rent	2,01,120	1,93,128
Rates & Taxes	5,71,302	2,06,450
Repairs and Maintenance - Others	22,739	56,629
Travelling & Conveyance	7,48,130	5,51,697
Miscellaneous Expenses	10,40,124	7,83,949
	<b>52,60,786</b>	<b>77,36,172</b>
<b>Note No : 22.1</b>		
<b>Payment to Auditors</b>		
For Audit	77,250	75,000
For Other Services	-	-
	<b>77,250</b>	<b>75,000</b>



# Batot Hydro Power Limited

Notes to Financial Statements for the year ended 31.03.2018

Note No

## 23 CONTINGENT LIABILITIES

- Tax matters : Rs. Nil (Prev. Year - Rs. Nil)
- 24 Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. 18.98 Lac (Prev. Year - Rs. 22.37 lac)
- 25 Earnings in Foreign Exchange : Rs. Nil (Prev. Year - Rs. Nil)  
Expenditure in Foreign Exchange : Rs. Nil (Prev. Year - Rs. Nil)

## 26 DEFERRED TAX

The company has not recognised deferred tax assets to the extent of virtual certainty of availability of sufficient future taxable income against which such deferred tax assets can be realised.

Particulars	31.03.2018	31.03.2017	01.04.2016
<b>Deferred Tax Liabilities</b>			
Difference between Book and Tax Depreciation	3,80,06,925	3,49,69,491	3,88,54,827
<b>Sub Total (a) ==&gt;</b>	<b>3,80,06,925</b>	<b>3,49,69,491</b>	<b>3,88,54,827</b>
<b>Deferred Tax Assets</b>			
Brought Forward Business Loss	3,00,81,527	4,06,05,808	4,88,07,807
Unabsorbed Depreciation	3,11,82,689	4,02,64,514	4,83,17,417
Tax effect on OCI - Equity Securities and Defined Benefit Plan	-	-	-
<b>Sub Total (b) ==&gt;</b>	<b>6,12,64,216</b>	<b>8,08,70,322</b>	<b>9,71,25,224</b>
<b>Net Deferred Tax Liability (Assets) (a - b)</b>	<b>(2,32,57,291)</b>	<b>(4,59,00,831)</b>	<b>(5,82,70,397)</b>

## 27 EARNINGS PER SHARE

Particulars	31.03.2018	31.03.2017
Net Profit / (Loss) After Tax	(2,62,61,483)	(4,12,89,540)
Weighted Average Number of Equity Shares	350000000	19671233
Nominal Value per Ordinary Shares	10	10
Basic & Diluted Earning Per Share	(0.08)	(2.10)

## 28 RELATED PARTY DISCLOSURE

In accordance with the "Accounting Standard 18 - Related Party Disclosure", the details of related parties as stated below:

### 1 Related Party and their Relationship

Holding Company	Fellow Subsidiaries	Others
Karma Energy Limited	Brahmanvel Energy Ltd Greenweiz Projects Ltd Khandesh Energy Projects Ltd Vajharpada Energy Ltd	Weizmann Forex Ltd

### 2 Transactions with Related Parties

Nature of Transaction	Holding Company	Fellow Subsidiaries	Others
<b>Expenditure / Payments</b>			
<u>Interest</u>	17,945	-	49,79,726 (49,48,708)
Karma Energy Limited	17,945	-	-
Weizmann Forex Ltd	-	-	49,79,726 (49,48,708)
<b>Finance</b>			
<u>Short Term Borrowings</u>	6,55,16,150	-	44,81,753 (44,53,837)
Karma Energy Limited	6,55,16,150	-	-
Weizmann Forex Ltd	-	-	44,81,753 (44,53,837)
<b>Outstandings</b>			
<b>Amount Payable</b>			
<u>Short Term Borrowings</u>	6,55,16,150	-	44,81,753 (5,00,00,000)
Karma Energy Limited	6,55,16,150	-	-
Weizmann Forex Ltd	-	-	44,81,753 (5,00,00,000)



# Batot Hydro Power Limited

Notes to Financial Statements for the year ended 31.03.2018

Note No

## 29 SEGEMENT INFORMATION

The Primary Business activity of the Company is that of Generation of Power from Renewable Sources and hence there being only one reportable segment, segment reporting has not been furnished.

## 30 CAPITAL MANAGEMENT

The company manages its capital to ensure that it will be able to continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The capital structure of the company consists of net debt (borrowings as detailed in notes No. 10, 12 & 14 offset by cash and bank balances) and equity of the Company (comprising issued capital, reserves and retained earnings as detailed in notes 8 and 9).

The company is not subject to any externally imposed capital requirements.

Gearing Ratio - The gearing ratio at end of the reporting period was as follows.

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
Debt	28,88,03,760	29,51,39,523	30,80,23,947
Cash and Bank Balance	13,18,363	(14,80,751)	86,91,580
Net Debt	28,74,85,397	29,66,20,274	29,93,32,367
Equity	9,17,53,948	11,80,33,222	13,37,37,957
Net Debt to Equity Ratio	3.13	2.51	2.24

Debt is defined as long-term & short-term borrowings including current maturities of long term borrowings, as given in notes 10, 12 & 14

## 31 Effect of IND AS adoption on the Standalone Balance Sheet as at 31.03.2017 and 01.04.2016

Particulars	31.03.2017			01.04.2016		
	Previous GAAP	Effect of transition to IND AS	As per IND AS	Previous GAAP	Effect of transition to IND AS	As per IND AS
<b>ASSETS</b>						
<b>Non-Current Assets</b>						
a Property, Plant & Equipment	37,28,89,953	(1,35,84,287)	35,93,05,666	38,93,56,170	(1,39,91,368)	37,53,64,802
b Capital Work in Progress	62,50,970	-	62,50,970	62,50,970	-	62,50,970
c Other Intangible Assets	-	-	-	-	-	-
d <b>Financial Assets</b>						
i Investments	-	-	-	-	-	-
ii Loans and Advances	3,64,500	-	3,64,500	3,64,500	-	3,64,500
iii Others (to be specified)	-	-	-	-	-	-
e Deferred Tax Assets (Net)	4,59,00,832	(23,363)	4,58,77,469	5,82,70,397	-	5,82,70,397
f Other Non-Current Assets	-	-	-	-	-	-
<b>Current</b>						
a Inventories	12,61,053	-	12,61,053	13,41,942	-	13,41,942
b <b>Financial Assets</b>						
i Trade Receivables	34,26,511	-	34,26,511	14,20,754	-	14,20,754
ii Cash and Cash Equivalents	(14,80,751)	-	(14,80,751)	86,91,580	-	86,91,580
iii Bank Balances other than (iii) above	58,43,554	-	58,43,554	58,34,008	-	58,34,008
iv Loans and Advances	-	-	-	-	-	-
v Others (to be specified)	4,52,453	-	4,52,453	-	-	-
c Current Tax Assets (Net)	-	-	-	-	-	-
d Other Current Assets	12,23,933	-	12,23,933	14,43,999	-	14,43,999
<b>Total Assets</b>	<b>43,61,33,008</b>	<b>(1,36,07,650)</b>	<b>42,25,25,358</b>	<b>47,29,74,320</b>	<b>(1,39,91,368)</b>	<b>45,89,82,952</b>
<b>EQUITY AND</b>						
<b>Equity</b>						
a Equity Share capital	35,00,00,000	-	35,00,00,000	15,00,00,000	-	15,00,00,000
b Other Equity	(21,83,82,491)	(1,36,07,651)	(23,19,90,142)	(22,70,675)	(1,39,91,368)	(1,62,62,043)
<b>Liabilities</b>						
<b>Non-</b>						
a <b>Financial Liabilities</b>						
i Borrowings	15,99,20,000	-	15,99,20,000	20,42,48,686	-	20,42,48,686
ii Other Long Term Financial Liabilities (other than those specified in item (b), to be specified)	-	-	-	-	-	-
b Provisions	2,26,012	-	2,26,012	1,78,867	-	1,78,867
c Deferred Tax Liabilities (Net)	-	-	-	-	-	-
d Other Non-Current Liabilities	-	-	-	-	-	-



# Batot Hydro Power Limited

Notes to Financial Statements for the year ended 31.03.2018

Note No

<b>Current</b>						
a <b>Financial Liabilities</b>						
i Borrowings	11,51,79,523	-	11,51,79,523	6,49,35,261	-	6,49,35,261
ii Trade Payables	23,96,318	-	23,96,318	49,34,119	-	49,34,119
iii Other Financial Liabilities (other than those specified in item (c))	2,00,40,000	-	2,00,40,000	3,88,40,000	-	3,88,40,000
b Other Current Liabilities	61,65,426	-	61,65,426	1,17,90,064	-	1,17,90,064
c Provisions	5,88,220	-	5,88,220	3,17,998	-	3,17,998
d Current Tax Liabilities (Net)	-	-	-	-	-	-
<b>Total Equity and Liabilities</b>	<b>43,61,33,008</b>	<b>(1,36,07,651)</b>	<b>42,25,25,357</b>	<b>47,29,74,320</b>	<b>(1,39,91,368)</b>	<b>45,89,82,952</b>

Effect of IND AS adoption on the Standalone Statement of Profit & Loss for the year ended 31.03.2017

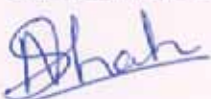
Particulars	31.03.2017		
	Previous GAAP	Effect of transition to IND AS	As per IND AS
<b>1 Income</b>			
[a] Revenue from Operations	3,82,83,042	-	3,82,83,042
[b] Other Income	14,39,751	-	14,39,751
<b>Total Income</b>	<b>3,97,22,793</b>	<b>-</b>	<b>3,97,22,793</b>
<b>2 Expenses</b>			
[a] Cost of Materials Consumed	-	-	-
[b] Purchases of Stock-in-Trade	-	-	-
[c] Changes in Inventories	-	-	-
[d] Operation & Maintenance Cost	28,55,471	-	28,55,471
[e] Employee Benefits Expense	73,85,687	84,804	74,70,491
[f] Finance Costs	3,55,17,886	-	3,55,17,886
[g] Depreciation and Amortisation Expense	1,54,69,828	(4,07,081)	1,50,62,747
[h] Other Expenses	77,36,172	-	77,36,172
<b>Total Expenses</b>	<b>6,89,65,044</b>	<b>(3,22,277)</b>	<b>6,86,42,767</b>
<b>3 Profit / (Loss) before Tax (1 - 2)</b>	<b>(2,92,42,251)</b>	<b>3,22,277</b>	<b>(2,89,19,974)</b>
<b>4 Tax Expense:</b>			
[a] Current Tax	-	-	-
[b] Less : MAT Credit (where applicable)	-	-	-
[c] Current Tax Expense relating to Prior Year's	-	-	-
[d] Deferred Tax	1,23,69,565	-	1,23,69,565
<b>Total Tax Expenses</b>	<b>1,23,69,565</b>	<b>-</b>	<b>1,23,69,565</b>
<b>5 Profit / (Loss) after Tax (3 - 4)</b>	<b>(4,16,11,816)</b>	<b>3,22,277</b>	<b>(4,12,89,539)</b>

32 Previous year figures have been regrouped and / or reclassified wherever necessary.

Signatures to the Notes 1 to 32 forming part of the Balance Sheet as at 31.03.2018 and the Statement of Profit & Loss Account for the year ended 31.03.2018

As per our report of even date attached

For Nikhil D. Shah & Co.  
Chartered Accountants



Nikhil D. Shah  
Proprietor  
Membership No. 143293  
Firm Regn. No. 137750W  
Place : Mumbai, Dated: 25.05.2018



For and on behalf of the Board

Chetan D Mehra  
DIN : 00022021  
Director



Pramod M Sheth  
DIN : 00026032  
Director

